

# American College Dublin

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## IB406 INTERNATIONAL INVESTMENT STRATEGIES

<b>Credits:</b>	6
<b>Credit level:</b>	Award Stage
<b>Prerequisites:</b>	IB202, IB206, IB207, IB303, IB305, IB401
<b>Mandatory:</b>	Yes
<b>Contact hours:</b>	40
<b>Academic Year:</b>	2020 - 2021
<b>Semester:</b>	2 (18 <sup>th</sup> January 2021 - 7 <sup>th</sup> May 2021)
<b>Lecturer:</b>	Mícheál Ó Raghallaigh
<b>Email:</b>	<a href="mailto:moraghallaigh@iamu.edu">moraghallaigh@iamu.edu</a>
<b>Enrolment Key:</b>	IB406ACD

### MODULE DESCRIPTION

Theories and practices used multinationally for investment purposes. Includes security analysis, portfolio management and analysis of the national economies and security markets.

### MODULE LEARNING OUTCOMES

At the end of this module, students will have:

1. Acquired a clear understanding of the concepts and methods pertaining to International Investment Strategies.
2. Developed the skills necessary to evaluate investments.
3. Applied these skills of investment analysis to produce an investment portfolio and present the information in a legible manner.
4. Demonstrated the ability to integrate knowledge from economics, finance, marketing and management to assess investment opportunities.
5. Learned to act in variable and unfamiliar learning contexts by developing strategies to solve complex investment situations.
6. Learned to reflect on their own practice and reorganised their skill sets for investing in the future.

### TEACHING METHODS

Lectures, tutorials and group discussions based on current articles from the business press, case studies, videos, guest speakers, etc.

## LEARNING OUTCOMES MAP

Learning Outcomes	Content	Delivery	Assessment
1.	All sections	Lectures, readings, tutorials and class discussions.	Project and exam.
2.	Sections 5-9, 11-13	Lectures, readings, tutorials and class discussions.	Project and exam.
3.	Sections 3, 5, 7, 14	Lectures, readings, tutorials and class discussions.	Project.
4.	Sections 5-8	Lectures, readings, tutorials and class discussions.	Project and exam.
5.	All sections	Lectures, readings, tutorials and class discussions.	Project and exam.
6.	All sections	Lectures, readings, tutorials, and class discussions.	Project and exam.

## COURSE OUTLINE

## Weighting

1. Investments: Background and Issues	5%
2. Global Financial Instruments	5%
3. Mutual Funds & Other Investment Companies	5%
4. Investors and the Investment Process	5%
5. Bond Prices & Yields	10%
6. Macroeconomic & Industry Analysis	5%
7. Equity Valuation	10%
8. Financial Statement Analysis	10%
9. Behavioural Finance & Technical Analysis	5%
10. The Efficient Market Hypothesis	5%
11. Risk and Return	10%
12. Efficient Diversification	10%
13. Capital Asset Pricing	5%
14. International Diversification	10%

## READING

### Text

Bodie, Z., Kane, A., & Marcus, “Essentials of Investments”, 10<sup>th</sup> Edition - International Edition, McGraw-Hill Inc., 2017.

## **Supplementary Reading**

Bernstein, Peter L., "Against the Gods, The remarkable story of risk", John Wiley & Sons, New York, 1996.

Buffet, Mary & Clark, David, "Buffettology", Rawson Associates, New York, 1997.

Corrigan, John, "The Management of the National Pensions Reserve Fund", Irish Banking Review, Spring 2001, p.18-29.

Cunningham, M., "Investment Advice for Life", Bank of Ireland, 1998.

Financial Times, "Mastering Finance", FT/Pitman Publishing, London, 1997.

Financial Times, "Mastering Investment", FT/Prentice Hall, London, 2002.

Graham, B. "The Intelligent Investor", Collins, New York, 2006.

Investors Chronicle, "Guide to Charting", Pitman Publishing, London, 1996.

Mandelbrot, B. B. and Hudson, R. L., "The (Mis)behaviour of Markets, A Fractal View of Risk, Ruin and Reward", Profile, London, 2004.

Molly, A., "The Irish Investment Market", 2nd edition, Oak Tree Press, Dublin, 1996.

Morton, J. "Investing with the Grandmasters", FT Pitman Publishing, London, 1997.

Morton, J. "Global Guide to Investing", FT Pitman Publishing, London, 1996.

O'Loughlin, B. & O'Brien, F. "Fundamentals of Investment", Gill & MacMillan, Dublin, 2006.

O'Shaughnessy, "What works on Wall Street", McGraw-Hill, New York, 1998.

Rogers, J., "Investment Biker", Wiley, Chichester, 1995.

Rogers, J., "Adventure Capitalist: The Ultimate Roadtrip", Random House, New York, 2003.

Slater, J., "The Zulu Principle", Orion, London, 1992.

Stanyer, P., "Guide to Investment Strategy: How to Understand Markets, Risk, Rewards, and Behavior", Bloomberg Press, London, 2006.

Tanous, P. "Investment Gurus", New York Institute of Finance, New York, 1997.

## NEWSPAPERS, PUBLICATIONS & LIBRARY FACILITIES

Business & Finance	Fortune Magazine	Proquest
Business Week	Irish Times	
The Economist	Irish Independent	
Finance Magazine	Sunday Business Post	
Financial Times	Wall Street Journal	

## INTERNET SITES

<http://www.fool.co.uk/10steps/step1.htm>  
<http://www.ft.com> (*access in library*)  
<http://www.unison.ie/irishindependent/>  
<http://www.ireland.com/newspaper/> (*access in library*)  
<http://www.actualidad.com/> (index of world newspapers)  
<http://www.economist.com/> (*access in library*)  
<http://www.guardian.co.uk/>  
<http://www.ecb.int>  
<http://www.moneyworld.co.uk/>  
<http://bigcharts.marketwatch.com/>  
<http://www.ise.ie/marketinfo/fririshindex.htm>  
<http://www.fool.com>  
<http://www.global-investor.com/>  
<http://www.nyse.com/>  
<http://www.ftse.com/>  
<http://www.nasdaq.com/>  
<http://www.ibf.ie/pubs/review.shtml>  
<http://www.jimrogers.com>

## ASSESSMENT/GRADING

### Assessment

An individual project will be assigned in week one whereby students will select a portfolio of assets and monitor its progress over the length of the course. Weekly adjustments are permitted. A one page progress report ***must*** be submitted each week. All assignments must be typed and submitted on time. Any late papers will be subject to losing 1% of the ***overall grade per day***. The final exam will cover material from the whole course.

Assessment will take the form of :

Individual Project - written	24%
Individual Project - preliminary and weekly reports	6%
Final exam	<u>70%</u>
	<b>100%</b>

**Grading**

Each component of the course will be assessed separately. Students will be graded according to the attached grading system as outlined in the HETAC Marks and Standards 2009, available at:

[http://www.hetac.ie/docs/Assessment\\_and\\_Standards\\_2009.pdf](http://www.hetac.ie/docs/Assessment_and_Standards_2009.pdf) (page 23).

**ATTENDANCE**

Attendance is crucial. In the case of illness it is the student's responsibility to telephone the College office to notify the lecturer. See Academic Policies and Procedures in the ACD Catalogue.

**ACADEMIC DISCIPLINE**

Refer to the subsection on Academic Discipline in the current ACD Catalogue.