

Course Syllabus

China's Evolving Financial System

Course Description:

This course introduces students to the evolution of China's financial system by studying the reform and evolutions in various fields related to China's finance. Topics will include the evolution of China's central bank system, commercial banking system, foreign exchange regime reform, capital market and the globalization of Chinese currency (RMB). Students will be encouraged to think about how China's financial system is reformed and evolved to comply with the international financial market in the background of China's economic reform from a central planning system to a free market system, and how can China grow from a small economy into the second largest economy in the world.

Expected Student Outcomes:

The principal objective of this course is to help the students:

1. Grasp the basic knowledge of the evolution of China's financial system, including the reforms in central bank system, commercial banking system, foreign exchange management reform, capital market reform and the globalization of China's currency.
2. Get a further understanding of the driving powers for the economic growth in China.

Students are expected to search and read the materials related to the lectures. The course assessments include one essay (about 2,000 words) on one of the topics related to what the lectures cover. Unless specifically permitted, students should not collude in performing these assignments. Fulfillment of the assignments should be comprehensive and written in proper English.

Course Requirements:

This course requires students to complete the following:

Participation: 20%

Presentation: 30%

Final Exam: 50%

About classroom participation:

While the grade cannot be based on attendance *per se*, students should plan to be in class and ready to discuss the readings/lectures. Students may be divided into small groups for discussions and presentations at the beginning of the term. Frequent checks on attendance by the lecturer are expected.

About in-class presentation:

Each group of students will conduct a 30-minute PPT presentation and also provide the questions for a 15-minute discussion on the topic provided. The presentation should be informative on one of the topics about the China's financial system, and creativity is more than welcomed. Students must send their PPT to the course instructor for evaluation after the presentation, and use a minimum of 3 academic sources (students may use Wikipedia and other online sources as well, but they do not count toward the 3 academic sources). Please include the bibliographic references at the end of PPT presentation).

Final Exam:

A written essay about 2,000 words on any topic of China's financial system will be submitted.

Policy on late assignments:

It will be marked down by 0.1 each day for a late turning in an assignment without making prior arrangements.

CLASS SCHEDULE:

Lecture 1: Reform of the Central Bank System.

Lecture 2: Reform of the Commercial Banking System (1).

Lecture 3: Reform of the Commercial Banking System (2).

Lecture 4: Foreign Exchange Management Reform (1).

Lecture 5: Foreign Exchange Management Reform (2).

Lecture 6: Globalization of the RMB (1).

Lecture 7: Globalization of the RMB (2).

Lecture 8: Evolution of China's Capital Market (1).

Lecture 9: Evolution of China's Capital Market (2).

Lecture 10: Presentations. Submission of the Essays.

Notes: Considering that there are many groups, students are welcomed to do the presentations through Lecture 6 to Lecture 10.